



PO BOX 1720
SACRAMENTO CA 95741-1720
Telephone (916) 845-3306
Fax (916) 845-3648

JOHN CHIANG
Chair
JEROME E. HORTON
Member
ANA J. MATOSANTOS
Member

Second Interested Parties Meeting

To attend this meeting, please RSVP by October 27, 2011, by contacting Colleen Berwick at (916) 845-3306 or Email: Colleen.Berwick@ftb.ca.gov. Space is limited.

To participate in this meeting by telephone, use this number to dial in: (877) 923-3149. The participant pass code is 2233420.

When

November 1, 2011
2:30 p.m.

Where

Franchise Tax Board
Golden State Room A
9646 Butterfield Way
Sacramento, CA 95827
(North Lobby entrance)

Topic

Discuss [draft language](#) for a new regulation under Revenue and Taxation Code section 19131 regarding a California program for the first time abatement of timeliness penalties similar to the federal first time abatement under Internal Revenue Manual section 20.1.1.3.6.1, including addressing:

- What penalties will be included in the regulation;
- What constitutes a presumption of reasonable cause;
- The manner in which parties must request abatement of a timeliness penalty; and
- The manner in which the FTB will analyze the taxpayer's request for abatement of a timeliness penalty, i.e. if a taxpayer meets the provisions for abatement of the penalty under a presumption of reasonable cause, no further review by FTB will be necessary to determine if other reasonable cause penalty relief criteria may have been met.

The first interested parties meeting was held on December 3, 2010, and a [summary](#) of that meeting was posted on the Franchise Tax Board website. As no comments were made or questions asked regarding possible regulatory language, the Franchise Tax Board has drafted proposed language for review by interested parties.

This second interested parties meeting will provide an opportunity for interested parties to discuss with staff the draft regulation language and explore alternative language. It would be helpful to the interested parties and participants if any proposals were available at the time of the interested parties meeting. Materials submitted to staff prior to the interested parties meeting will be duplicated so that they will be available to other participants. (Please contact Ms. Berwick to submit materials.) Proposals may also be developed as a result of discussions at the interested parties meeting and will not necessarily be available during the course of the interested parties meeting.

Purpose

To elicit public input into a new regulation to provide for a California first time abatement process similar to the federal First Time Abate Administrative Waiver Policy.

Interested Parties Meeting Contact

Karen Smith:

- Email: Karen.Smith@ftb.ca.gov
- Telephone: (916) 845-3347
- Address: Legal Division (MS-A260), P.O. Box 1720, Rancho Cordova, CA 95741-1720.

[Visitor Parking Map](#)

* This facility is architecturally accessible to persons with physical disabilities.